



# Palm Oil Trade Impacts: Latvia

Latvia exported EUR 23 million worth of goods to Malaysia, Indonesia, and Thailand in 2017. The EU's protectionist Palm Oil ban would lead to trade retaliation and harm Latvia's long-term growth.<sup>1</sup>

**207**  
↓  
JOBS DEPENDENT  
ON EU EXPORTS

EUR  
**23**  
MILLION  
VALUE OF  
EXPORTED GOODS

## Key Sectors at Risk



MACHINERY



TRANSPORTATION



PHARMACEUTICALS

The EU's proposed ban on Palm Oil under the Renewable Energy Directive (RED) is a risk to Latvia's growth, trade and jobs.

For more information read the full report at [www.theoilpalm.org/tradeimpacts](http://www.theoilpalm.org/tradeimpacts)



1. Copenhagen Economics, *EU exports to Indonesia, Malaysia and Thailand* (May 2018).