



# Palm Oil Trade Impacts: Hungary

**Hungary** exported EUR 273 million worth of goods to Malaysia, Indonesia, and Thailand in 2017. The EU's protectionist Palm Oil ban would lead to trade retaliation and harm Hungary's long-term growth.<sup>1</sup>

**2,457**  
↓  
JOBS DEPENDENT  
ON EU EXPORTS

EUR  
**273**  
MILLION  
VALUE OF  
EXPORTED GOODS

## Key Sectors at Risk



MACHINERY



TRANSPORTATION



PHARMACEUTICALS

The EU's proposed ban on Palm Oil under the Renewable Energy Directive (RED) is a risk to Hungary's growth, trade and jobs.

For more information read the full report at [www.theoilpalm.org/tradeimpacts](http://www.theoilpalm.org/tradeimpacts)



1. Copenhagen Economics, *EU exports to Indonesia, Malaysia and Thailand* (May 2018).